

Betley, Balterley & Wrinehill Parish Council

Explanation of significant variances in the Accounting Statement 1 April 2017 to 31 March 2018

Prepared by Gwyn Griffiths (Clerk & Responsible Financial Officer) 25 June 2018

BOX 2	Precept Variance less than 15%		
BOX 3	Other income 2016/17 £9,037 2017/18 £6,438 Variance £2,599		
	Lower bank interest	--	10
	Loss of one-off grant income	--	2,540
	Reduced VAT reclaim	--	640
	Grant support from Borough Council	--	770
	Increase in Neighbourhood Plan Grant	+ 1,370	
		--	2,590
BOX 4	Staff costs Variance less than 15%		
BOX 5	Loan/Interest Capital Not applicable (zero)		
BOX 6	Other payments 2016/17 £17,237 2017/18 £19,222 Variance £1,985		
	Reduced highways expenditure	--	770
	Reduced grants made	--	350
	Reduced spending on speed equipment	--	1,170
	Various admin headings	--	140
			2,430
	Offset by increased: expenditure on Neighbourhood Plan	+	190
	Expenditure on subscriptions	+	260
			<u>450</u>
			1,980
BOX 7	Balances carried forward 2016/17 £27,212 2017/18 £19,205 Variance £8,007 Reflects changes in receipts and payments identified above. In line with past audit opinion that level of balances could be considered excessive.		
BOX 9	Fixed assets etc Unchanged		
BOX 10	Total borrowing Not applicable (zero)		