

# BETLEY, BALTERLEY & WRINEHILL PARISH COUNCIL

## Parish Precept 2007-08 (for determination at the meeting of 25th January 2007)

Members,

Overleaf you will find a summary intended to help you in setting the precept for the coming year. The three columns indicate the Budget for 2006-07; the Likely Outcome based on expenditure to date and anticipated expenditure to end-March 2007; and a suggested Budget for 2007-08.

The following likely under/overspends against Budget 06-07 are brought to members' attention.

### Administration

Clerk's salary etc	-	780
Insurance	+	55
Audit	-	55
Other subses (new category)	+	40
Hall hire	+	125
Parish AGM	-	110
Office equipment etc	-	50
Contingency	-	1,000

### Amenity

Village Green	-	150
Laudy Croft	-	1,250
Support for local/outside bodies	+	100
Contingency	-	1,000

**Overall, net expenditure seems likely to be around £4,000 below budget. The effect would be that instead of reducing year-end balances by £3,100 as expected, year-end balances are likely to be around £1,200 higher than in March 2006. At 31 March 2006 the Council held £11,260 at Bank; it was anticipated this would reduce to £8,150 by 31 March 2007. Instead the year-end balance is likely to be around £12,460.**

Budget lines for 2007-08 have been adjusted in light of experience. Members are, however, invited to consider whether these figures are appropriate. In particular members are asked to consider the following issues:

Are the contingency allowances appropriate?

What provision is necessary for the AGM?

Is there a need to allocate further funding for works at Laudy Croft beyond maintenance? Should funding for this work be designated a "capital" reserve, rather than a revenue provision?

**The Budget indicated, with a £3,000 provision from balances to reduce the 2008 year-end balance to c.£9,460, would require a precept of £9,300 (2006 £9,225; 2005 £9,630), an increase of £75 ( 0.8% ).**

**Members are invited to set a precept for 2007-2008.**

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### Determination of Precept for the Financial Year 2007-08 (excl VAT)

<b>Administration</b>	<b>Budget 06-07</b>	<b>Likely 06-07</b>	<b>Budget 07-08</b>
Clerk's salary & expenses	5,600	4,820	5,500
Chairman's Allowance	250	250	250
Insurance	280	335	360
Audit	175	120	140
SPCA	300	300	300
Other subscriptions	n/a	40	50
Village Hall Hire	200	325	350
Parish AGM	120	10	50
Office equipment/ communications/ website	100	50	50
Contingency	2,000	1,000	2,000
(Contingency – Recruitment of Clerk £300)			
<b>TOTAL</b>	<b>9,025</b>	<b>7,250</b>	<b>9,050</b>
<b>Amenity</b>			
Village Green Maintenance	1,000	850	1,000
Laudy Croft Maintenance	400	150	400
Laudy Croft: implementation of recommendations	1,000	nil	1,000
Support for local activities	500	600	700
Support for outside bodies	100	100	100
Christmas lights and power	300	300	300
Contingency	2,000	1,000	2,000
(Contingency – Memorial Garden electrical installation and Christmas Lights £830)			
<b>TOTAL</b>	<b>5,300</b>	<b>3,000</b>	<b>5,500</b>
<b>TOTAL EXPENDITURE:</b>	<b>14,325</b>	<b>10,250</b>	<b>14,550</b>
Use of balances	3,100	(1,211)	3,000
Estimated recurrent grant	2,000	2,236	2,250
<b>PRECEPT SET:</b>	<b>9,225</b>	<b>9,225</b>	<b>9,300</b>

Gwyn Griffiths  
Clerk & RFO  
January 2007